

SHIVANSH FINSERVE LIMITED

(FORMERELY KNOWN AS MANSAROVAR FINANCIAL SERVICES LIMITED)

CIN: - L65100GJ1984PLC082579

Date: 01/01/2022

To,
The Department of Corporate Services
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

Sub.: Submission of Certificate under Regulation – 15(2)

Ref.: Company Code No. 539593

Dear Sir,

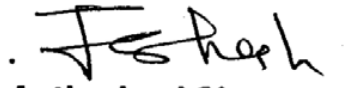
With respect to captioned subject Please find attached here with Certificate under **Regulation 15(2)** for the quarter ended **December, 2021**.

Kindly acknowledge the same & take on your records.

Thanking You.

Yours faithfully

FOR SHIVANSH FINSERVE LIMITED
Shivansh Finserve Ltd.


Authorised Signatory

JIGNESH SHAH
DIRECTOR
DIN: 02112343

SHIVANSH FINSERVE LIMITED

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To
THE BOMBAY STOCK EXCHANGE

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Bombay -400 001.

Sub: Non-applicability of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September, 2021

Dear Sir,

I, Jignesh Shah hereby certify that the paid-up Equity capital of the Company is Rs. **62,400,000/-** (six Crores Twenty-Four Lakhs only) and the net worth of the company was Rs **64,162,000/-** (Six Crores Forty-One Lakhs Sixty-Two Thousand only) as on 31.03.2021.

And as per Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the following class of companies:

“(a) the listed entity having paid up equity share capital not exceeding rupees **TEN CRORE** and net worth not exceeding rupees **TWENTY-FIVE CRORE**, as on the last day of the previous financial year:

Provided that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements those regulations within six months from the date on which the provisions became applicable to the listed entity.”

Accordingly, it may be noted that the paid-up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31st March, 2021. **Thus, Corporate Governance report is not applicable to the company for the quarter ended December, 2021.**

Request to take the same on your records and do the needful.

Thanking You,

FOR SHIVANSH FINSERVE LIMITED
Shivansh Finserve Ltd.


Authorised Signatory

JIGNESH SHAH
DIRECTOR
DIN: 02112343