

SHIVANSH FINSERVE LIMITED

(FORMERELY KNOWN AS MANSAROVAR FINANCIAL SERVICES LIMITED)

CIN: - L65100GJ1984PLC082579

Date: 12-07-2024

To,
The Department of Corporate Services
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

Sub.: Submission of Certificate under Regulation - 15(2)

Ref.: Company Code No. 539593

Dear Sir,

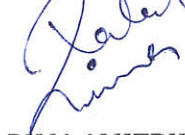
With respect to captioned subject Please find attached here with Certificate under **Regulation 15(2)** for the quarter ended **June, 2024**.

Kindly acknowledge the same & take on your records.

Thanking You.

Yours faithfully

FOR SHIVANSH FINSERVE LIMITED



RIMA AMITBHAI DALAL
COMPLIANCE OFFICER
MEM NO: A39280

SHIVANSH FINSERVE LIMITED

(FORMERELY KNOWN AS MANSAROVAR FINANCIAL SERVICES LIMITED)

CIN: - L65100GJ1984PLC082579

Date: 12-07-2024

To
THE BOMBAY STOCK EXCHANGE
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Bombay -400 001.

Sub: Non-applicability of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June, 2024

Dear Sir,

I, RIMA AMITBHAI DALAL Compliance Officer of the company hereby certify that the paid-up Equity capital of the Company is Rs. **62,400,000/-** (six Crores Twenty-Four Lakhs only) and the net worth of the company was Rs **6,75,38,000/-** (Six Crores Seventy-Five Lakhs Thirty-Eight Thousand only) as on 31.03.2024.

And as per Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 corporate governance provisions as specified in regulations 17,17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the following class of companies:

“(a) the listed entity having paid up equity share capital not exceeding rupees **TEN CRORE** and net worth not exceeding rupees **TWENTY-FIVE CRORE**, as on the last day of the previous financial year:

Provided that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements those regulations within six months from the date on which the provisions became applicable to the listed entity.”

Accordingly, it may be noted that the paid-up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31st March, 2024. **Thus, Corporate Governance report is not applicable to the company for the quarter ended June, 2024.**

Request to take the same on your records and do the needful.

Thanking You,

FOR SHIVANSH FINSERVE LIMITED



RIMA AMITBHAI DALAL
COMPLIANCE OFFICER
MEM NO: A39280



Khushbu Trivedi & Associates Company Secretaries

B. Com., F.C.S.

B-1011, Sivanta Business Park,
Opp. BOB Ellisebridge Branch,
Paldi, Ahmedabad - 380006
(O): 079-35616762
(M): +91- 8980432945
Email: khushbucs.186@gmail.com

Non applicability Certificate for Corporate Governance Report for the quarter ended 30th June, 2024

This is to certify that to comply with the provision of Regulation 27(2) of SEBI (LODR) Regulations, 2015 read with Regulation 15(2) of SEBI (LODR) Regulations, 2015, the paid-up Equity Share capital of the company **M/s. SHIVANSH FINSERVE LIMITED** having its registered office situated at 22 First Floor, Harsidhh Complex, Opp. Kalupur commercial Bank, Income Tax, Ashram Road, Ahmedabad – 380014, is Rs. 62,400,000/- (six Crores Twenty-Four Lakhs only) and the net worth of the company was Rs 6,75,38,000/- (Six Crores Seventy-Five Lakhs Thirty-Eight Thousand only) as on 31.03.2024.

Further, the details of Equity Share capital and Net worth for previous three financial years are as below:

(Amount in Rs.)

Particulars	2023-24	2022-23	2021-22
Equity Share capital	62,400,000	62,400,000	62,400,000
Net worth	67,538,000	67,017,000	65,090,000

Furthermore, as per Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the following class of companies:

“(a) the listed entity having paid up equity share capital not exceeding rupees TEN CRORE and net worth not exceeding rupees TWENTY-FIVE CRORE, as on the last day of the previous financial year:



Khushbu Trivedi & Associates Company Secretaries

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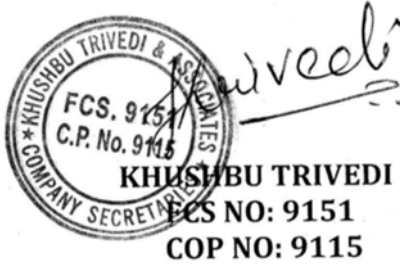
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Accordingly, it may be noted that the paid-up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31st March, 2024. Thus, the Corporate Governance Report is not applicable to the Company for the quarter ended June, 2024.

**FOR KHUSHBU TRIVEDI & ASSOCIATES
Practicing Company Secretaries**



**Date: 13.07.2024
Place: Ahmedabad
UDIN: F009151F000734722**