

SHIVANSH FINSERVE LIMITED

(FORMERLY KNOWN AS MANSAROVAR FINANCIAL SERVICES LIMITED)

CIN:- L65910GJ1984PLC082579

Regd. & Corporate Office:- 22 First Floor, Harsidh Complex, Opp. Kalapur commercial Bank, Income Tax, Ashram Road, Ahmednabad – 380014, Gujarat Co No. - +91-7927540337

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	362.23	127.63	170.24	328.92
II	Other Income	-	4.07	10.96	19.73
III	Total Income (I+II)	362.23	131.70	181.20	348.65
IV	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchase of stock-in-trade	216.49	320.98	168.59	489.57
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	95.48	(206.42)	(2.27)	(179.90)
	d) Employee benefits expense	2.19	9.49	2.04	14.82
	e) Finance costs	-	-	-	-
	f) Depreciation and amortisation expenses	-	0.63	-	0.63
	g) Repairing & Maintenance Expense	6.87	-	-	-
	h) Other expenses	3.89	0.54	4.21	11.64
	Total Expenses (IV)	324.92	125.22	172.57	336.76
V	Profit / (Loss) before exceptional items and tax (III-IV)	37.31	6.48	8.63	11.89
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	37.31	6.48	8.63	11.89
VIII	Tax Expense :				
	1) Current Tax	9.70	0.55	-	0.55
	2) Deferred Tax	-	0.12	-	0.12
	Total tax expenses (VIII)	9.70	0.67	-	0.67
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	27.61	5.81	8.63	11.22
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	27.61	5.81	8.63	11.22
XIV	Other Comprehensive Income (Net of Taxes)				
	a) Items that will not be reclassified to profit or loss	-	(9.66)	9.66	(9.66)
	c) Items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	27.61	(3.85)	18.29	1.56
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	624.00	624.00	624.00	624.00
XVII	Earnings per share				
	Basic	0.44	0.09	0.14	0.18
	Diluted	-	-	-	-

Notes:

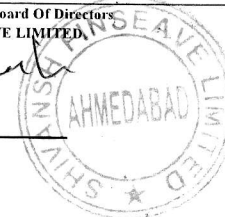
- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 07, 2019. The Statutory Auditors of the company have carried out a limited review of the above financial results.
- The financial results for the quarter ended June 30, 2019 have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under Chemical Business which is considered to be the only reportable business segment.
- The figures in respect of results for the quarter ended June 30, 2019 are the balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.

For and on behalf of Board Of Directors
SHIVANSH FINSERVE LIMITED,

JIGNESH SHAH
DIRECTOR

DIN: 02112343

DATE: 07.08.2019
PLACE: AHMEDABAD





HARSHAD SUDHIR & CO. [CHARTERED ACCOUNTANTS]

40-41, STADIUM HOUSE, OPP. MUNICIPAL SNANAGAR, STADIUM ROAD,
NAVRANGPURA, AHMEDABAD - 380 009. **PHONE** : +91 79 2644 4739
M : 098798 78774 **E-MAIL** : htco_ca@yahoo.co.in

Limited Review Report

To
The Board of Directors of
SHIVANSH FINSERVE LIMITED
AHMEDABAD

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Shivansh Finserve Limited for the quarter ended **June 30, 2019** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other recognized Accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed or that it contains any material misstatement.



For, Harshad Sudhir & Co.
Chartered Accountants
FRN 129775W

CA. Sudhir Shah
Partner

Membership No. 115947
DIN:- 19115947AAAABB8855

Place: Ahmedabad,
Date: 07/08/2019