

SHIVANSH FINSERVE LIMITED

(FORMERELY KNOWN AS MANSAROVAR FINANCIAL SERVICES LIMITED)

CIN:- L65910GJ1984PLC082579

Regd. & Corporate Office:- 22 First Floor, Harsidhh Complex, Opp. Kalupur commercial Bank, Income Tax, Ashram Road, Ahmednagar – 380014, Gujarat Co No. - +91-7927540337

Mail at: - shivanshfinserve@gmail.com, website: - www.shivanshfinserve.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2018

SR. NO.	PARTICULARS	FOR QUARTER ENDED			FOR YEAR ENDED	
		31-03-18	31-12-17	31-03-17	31-03-18	31-03-17
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
I	Revenue From operations	68.19	0.00	0.41	69.66	5.61
II	Other Income	32.84	0.00	29.49	32.84	29.49
III	Total Income (I+II)	101.03	0.00	29.90	102.50	35.10
	EXPENSES					
IV	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	160.10	0.00	0.00	160.10	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-95.36	0.00	0.00	-95.36	0.00
	Employee benefits expense	2.19	2.04	1.58	8.31	8.30
	Finance costs	0.03	0.00	0.00	0.03	0.00
	Depreciation and amortization expenses	0.00	0.00	0.00	0.00	0.00
	Other expenses	22.07	1.07	10.48	29.22	16.22
	Total expenses (IV)	89.03	3.11	12.06	102.30	24.52
	Profit/(loss) before exceptional items and tax (I-IV)					
V		12.00	(3.11)	17.84	0.20	10.58
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (loss) before exceptions items and tax(V-VI)	12.00	(3.11)	17.84	0.20	10.58
	Tax expense:					
	(1) Current tax					
VIII	(2) Deferred tax	0.07	0.00	0.00	0.07	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	11.93	(3.11)	17.84	0.13	10.58
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	11.93	(3.11)	17.84	0.13	10.58
	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XIV		0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	11.93	-3.11	17.84	0.13	10.58
	Earnings per equity share (for continuing operation):					
XVI	(1) Basic					
	(2) Diluted	0.19	(0.05)	0.29	0.00	0.17
	Earnings per equity share (for discontinued operation):					
XVII	(1) Basic					
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic					
XVII	(2) Diluted	0.19	(0.05)	0.29	0.00	0.17

NOTES:-

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30.05.2018
- 2) Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- 3) The Auditors of the company have provided the audit report for the year ended on 31.03.2018
- 4) The investors complaints / queries received and disposed off during the quarter ended on 31-03-2018

Pending at the beginning of Quarter :	0	Disposed off during the quarter :	0
Received during the Quarter :	0	Lying unresolved at the end of the quarter :	0

Date : 30/05/2018

Place: Ahmedabad

FOR, SHIVANSH FINSERVE LTD


 JIGNESH SHAH
 DIRECTOR

DIN: 02112343



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2018

(Actual)

No.	Particulars	As at 31/03/2018 in Rs.	As at 31/03/2017 in Rs.
	ASSETS		
1	Non - current Assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	© Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets:		
	(i) Investments	3266205	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	525077	-
2	Current Assets		
	(a) Inventories	9536000	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	2661464	-
	(iv) Bank balances other than (iii) above	1598489	24303842
	(v) Loans	14088097	-
	(vi) Others (to be specified)	61580472	51769199
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	TOTAL - ASSETS	93255804	76073041
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	62400000	62400000
	(b) Reserves	229135	136041
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	30626669	13100000
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	0	85000
	(iii) Other financial liabilities (other than those specified in item ©)	-	-
	(b) Other current liabilities	-	17000
	(c) Provisions	0	335000
	(d) Current Tax Liabilities (Net)	-	-
	TOTAL - EQUITY AND LIABILITIES	93255804	76073041

Date : 30/05/2018
Place: Ahmedabad

FOR, SHIVANSH FINSERVE LIMITED



JIGNESH SHAH
DIRECTOR
DIN: 02112343

Kamlesh Bhojani & Associates

Chartered Accountant



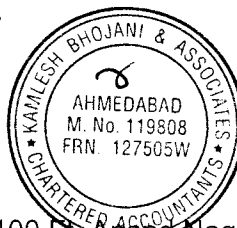
Kamlesh Bhojani
B.Com., FCA

ON THE LETTER HEAD OF THE AUDITOR

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
SHIVANSH FINSERVE LIMITED
AHMEDABAD**

1. We have audited the accompanying statement of quarterly standalone financial results of **SHIVANSH FINSERVE LIMITED** ('the Company') for the quarter and financial year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The standalone financial results for the quarter and financial year ended March 31, 2018, have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.



Kamlesh Bhojani & Associates

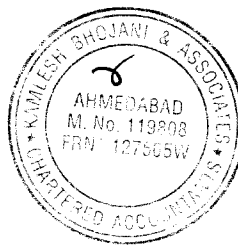
Chartered Accountant



Kamlesh Bhojani
B.Com., FCA

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the financial statements for the quarter and financial year ended March 31, 2018:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter and financial year ended March 31, 2018.
4. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For, Kamlesh Bhojani & Associates.
Chartered Accountants
(FRN 127505W)



Kamlesh Bhojani

CA KAMLESH BHOJANI
Proprietor
Membership No. 119808

Ahmedabad
Date: 30/05/2018

SHIVANSH FINSERVE LIMITED
(FORMERELY KNOWN AS MANSAROVAR FINANCIAL SERVICES LIMITED)

CIN:- L65910GJ1984PLC082579

Dt. 30-05-2018

To
The Department of Corporate Affairs,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street
Mumbai

**Sub.: Declaration regarding un-modified Opinion of Audit Report for the
Financial Year ended 31st March, 2018**

Ref.: BSE Script code:- 539593

Dear Sir,

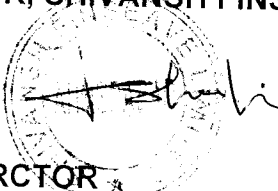
We hereby declare that the Audit Report on Standalone Audited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Financial Year ended 31st March, 2018, **is with unmodified opinion.**

Kindly acknowledge the same & take on your records.

Thanking You.

Yours Faithfully

FOR, SHIVANSH FINSERVE LIMITED


DIRECTOR
JIGNESH SHAH
DIN: 02112343