

SHIVANSH FINSERVE LIMITED

(FORMERLY KNOWN AS MANSAROVAR FINANCIAL SERVICES LIMITED)

CIN:- L65910GJ1984PLC082579

Regd. & Corporate Office:- 22 First Floor, Harsidhh Complex, Opp. Kalupur commercial Bank, Income Tax, Ashram Road, Ahmednadh – 380014, Gujarat Co No. - +91-7927540337

Mail at: - shivanshfinserve@gmail.com, website: - www.shivanshfinserve.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2016

(RS. IN LAKHS)

SR. NO.	PARTICULARS	FOR QUARTER ENDED			FOR HALF YEAR ENDED		F. Y. ENDED
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31-03-16
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	Export Sales	0.00	0.00	0.00	0.00	0.00	0.00
	Domestic Sales	1.92	1.82	1.33	3.74	8.41	13.13
1	Net Sales / Income From Operations	1.92	1.82	1.33	3.74	8.41	13.13
2	Other Income	0.00	0.00	0.00	0.00	0.00	20.39
	Total Income (1 + 2)	1.92	1.82	1.33	3.74	8.41	33.52
	Purchase	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Increase/ Decrease in Stock In Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Material Consumption	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Power & Fuel	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Employee cost	2.34	2.04	4.68	4.38	4.68	8.26
	(f) Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Other Expenditure	2.97	1.20	-1.57	4.17	12.50	36.48
	(h) Amortisation	0.00	0.00	0.00	0.00	0.00	0.00
	Total Expenditure (a to g)	5.31	3.24	3.11	8.55	17.18	44.74
3	Interest	0.00	0.00	0.03	0.00	0.03	0.00
4	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from Ordinary Activities Before Tax (3-4+5+6)	-3.39	-1.42	-1.78	-4.81	-8.77	-11.22
6	Provision for Taxation						
	Normal Tax Provision (Incl FBT)	0.00	0.00	0.00	0.00	0.00	0.00
	Net deferred Tax Charge	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit After Tax and Extra Ordinary Items (7-8)	-3.39	-1.42	-1.78	-4.81	-8.77	-11.22
8	Paid up Share Capital (Face Value - Rs. 10 Each)	624.00	624.00	624.00	624.00	624.00	624.00
	Wiegthed Average No. of Shares	6240000	6240000	6240000	6240000	6240000	6240000
12	Reserves Excluding Revaluation Reserves						
13	Earning Per Share						
	a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year	-0.05	-0.02	-0.03	-0.08	-0.14	-0.18
	b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year	-0.05	-0.02	-0.03	-0.08	-0.14	-0.18
14	Public Shareholding						
	No. of Equity Shares	6175800	6175800	6175800	6175800	6175800	6175800
	Percentage of Share Holding	98.97	98.97	98.97	98.97	98.97	98.97
15	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	64200	64200	64200	64200	64200	64200
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	1.03	1.03	1.03	1.03	1.03	1.03

NOTES:-

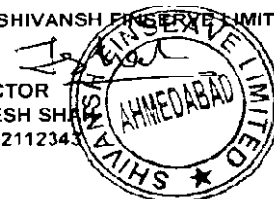
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14-11-2016
- Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- The Auditors of the company has carried out the Limited Review for the financial results for the Quarter ended 30-09-2016.
- The investors complaints / queries received and disposed off during the quarter ended on 30-09-2016
 Pending at the beginning of Quarter : 0
 Received during the Quarter : 0
 Disposed off during the quarter : 0
 Lying unresolved at the end if the quarter : 0

Date : 14.11.2016

Place: Ahmedabad

FOR, SHIVANSH FINSERVE LIMITED

DIRECTOR
JIGNESH SHAH
DIN: 0211234



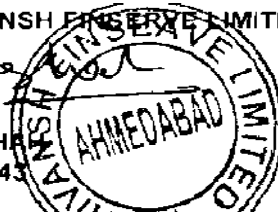
Standalone Statement of Assets and Liabilities for the half year ended 30.09.2016

No.	Particulars	As at 30/09/2016	As at 31/03/2016
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	(a) Share Capital	62,400,000	62,400,000
	(b) Reserves and Surplus	-587,354	-587,354
	(c) Money received against share warrants	0	0
	Sub - total - Shareholder's fund	61812646	61812646
2	Share Application money pending allotment	0	0
3	Minority interest	0	0
4	Non - Current liabilities		
	(a) Long - term borrowings	0	0
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long - term liabilities	0	0
	(d) Long - term provisions	0	0
	Sub - total - Non - Current Liabilities	0	0
5	Current Liabilities		
	(a) Short - Term Borrowings	6150000	6150000
	(b) Trade Payables	1,130,000	35,000
	(c) Other current liabilities	0	0
	(d) Short - term provisions	15,000	0
	Sub - total - Current Liabilities	7295000	6185000
	TOTAL - EQUITY AND LIABILITIES	69107646	67997646
B	ASSETS		
1	Non - current Assets		
	(a) Fixed assets	0	0
	(b) Goodwill on consolidation	0	0
	(c) Non - current Investments	1,485,000	1,450,000
	(d) Deferred tax assets (net)	0	0
	(e) Long - term loans and advances	0	0
	(f) Other non - current assets	0	0
	Sub - total - Non - Current Assets	1485000	1450000
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade Receivables	20000.00	0.00
	(d) Cash and Bank	2538725.00	2067987.00
	(e) Short - term loans and advances	64582687.00	64479659.00
	(f) Other current assets	481234.00	0.00
	Sub - total - Current Assets	67622646	66547646
	TOTAL - ASSETS	69107646	67997646

Date: 14.11.2016
Place: Ahmedabad

FOR, SHIVANSH FINSERVE LIMITED

DIRECTOR
JIGNESH SHIVANSH
DIN: 02112343





Kamlesh Bhojani
B.Com., FCA

Kamlesh Bhojani & Associates

Chartered Accountant

TO,
BOARD OF DIRECTORS,
SHIVANSH FINSERVE LIMITED
ASHRAM ROAD, AHMEDABAD

LIMITED REVIEW REPORT

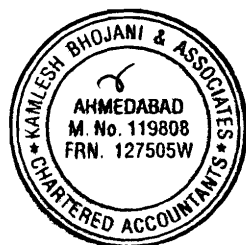
We have reviewed the accompanying statement of unaudited financial results of M/s. Shivansh Finserve Limited for the period ended 30/09/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2004, engagement to Review Financial Statement issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE : 14/11/2016
PLACE: AHMEDABAD

FOR, KAMLESH BHOJANI & ASSOCIATES



Kamlesh Bhojani

KAMLESH BHOJANI
MEM NO: 119808