

# SHIVANSH FINSERVE LIMITED

(FORMERELY KNOWN AS MANSAROVAR FINANCIAL SERVICES LIMITED)

CIN: - L65910GJ1984PLC082579

**Dt. 14.08.2017**

To,  
The Department of Corporate Services  
**The Bombay Stock Exchange**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai

**Sub.: Submission of Financial Results for Quarter ended 30.06.2017**

**Ref.: Company Code No. 539593**

Dear Sir,

With respect to captioned subject Please find attached here with Quarterly Financial Results under **Regulation 33** of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 for the Quarter ended 30.06.2017.

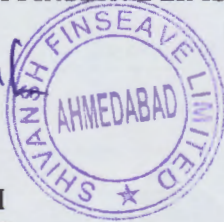
Kindly acknowledge the same & take on your records.

Thanking You.

Yours faithfully

**For, SHIVANSH FINSERVE LIMITED**

  
**DIRECTOR**  
**JIGNESH SHAH**  
**DIN: 02112343**



Regd. & Corporate Office:- 22 First Floor, Harsidhh Complex, Opp. Kalupur commercial Bank, Income Tax, Ashram Road, Ahmednabad - 380014, Gujarat Co No. - +91-7927541073

Mail at: - [shivanshfinsERVE@gmail.com](mailto:shivanshfinsERVE@gmail.com), website: - [www.shivanshfinsERVE.com](http://www.shivanshfinsERVE.com)

### General information about company

Scrip code	539593
Name of company	Shivansh Finserve Ltd
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	14-08-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-08-2017
Description of presentation currency	INR
Level of rounding used in financial results	Actual
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	CONSULTANCY
Start time of board meeting	17:30
End time of board meeting	18:00

### Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2017	01-04-2017
B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>			
<b>1 Income</b>			
	Revenue from operations	147350	147350
	Other income	0	0
	<b>Total income</b>	<b>147350</b>	<b>147350</b>
<b>2 Expenses</b>			
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	204000	204000
(e)	Finance costs	0	0
(f)	Depreciation, depletion and amortisation expense	0	0
<b>(f) Other Expenses</b>			
1	ACCOUNTING EXP.	9500	9500
2	REGISTRATION FEES	262500	262500
3	MISC. EXP.	7715	7715



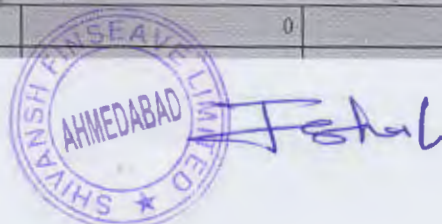
*Ishtiaq*



10			
	<b>Total other expenses</b>	<b>279715</b>	<b>279715</b>
	<b>Total expenses</b>	<b>483715</b>	<b>483715</b>

<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-04-2017	01-04-2017
B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
3	<b>Total profit before exceptional items and tax</b>	<b>-336365</b>	<b>-336365</b>
4	Exceptional items	0	0
5	<b>Total profit before tax</b>	<b>-336365</b>	<b>-336365</b>
7	<b>Tax expense</b>		
8	Current tax	0	0
9	Deferred tax	0	0
10	<b>Total tax expenses</b>	<b>0</b>	<b>0</b>
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	<b>Net Profit Loss for the period from continuing operations</b>	<b>-336365</b>	<b>-336365</b>
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0</b>	<b>0</b>
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	<b>Total profit (loss) for period</b>	<b>-336365</b>	<b>-336365</b>

<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 month ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-04-2017	01-04-2017
B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Other comprehensive income [Abstract]</b>			
1	<b>Amount of items that will not be reclassified to profit and loss</b>		
1	N.A.	0	0
	<b>Total Amount of items that will not be reclassified to profit and loss</b>	<b>0</b>	<b>0</b>
2	<b>Income tax relating to items that will not be reclassified to profit or loss</b>	<b>0</b>	<b>0</b>
3	<b>Amount of items that will be reclassified to profit and loss</b>		
1	N.A.	0	0





	Total Amount of items that will be reclassified to profit and loss	0	0
4	Income tax relating to items that will be reclassified to profit or loss	0	
5	Total Other comprehensive income	0	0

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2017	01-04-2017
B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-336365	-336365
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital		
	Face value of equity share capital		
27	Details of debt securities		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		
29	Debenture redemption reserve		
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.05	-0.05
	Diluted earnings (loss) per share from continuing operations	-0.05	-0.05
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.05	-0.05
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.05	-0.05
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		



*Johyeh*



Text Block	
Textual Information(1)	<p>1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14/08/2017</p> <p>2) The auditors have conducted 'Limited Review Report ' of the above financial results for the quarter ended 30th June, 2017</p> <p>3) Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.</p> <p>4) The investors complaints / queries received and disposed off during the quarter ended on 30-06-2017</p> <p>Pending at the beginning of Quarter : 0 Disposed off during the quarter : 0</p> <p>Received during the Quarter : 0 Lying unresolved at the end if the quarter : 0</p>



*Jehah*

Dear Sir,

With regard to captioned...  
 Registrar of Companies, Gujarat, Ahmedabad.  
 Registration No. 24/2017 for the quarter ended 30-06-2017.

Kindly acknowledge the same & return at your earliest.

Yours faithfully,

For SHIVANSH FINSEAVE LIMITED

SHIVANSH FINSEAVE LIMITED

SHIVANSH FINSEAVE LIMITED

SHIVANSH FINSEAVE LIMITED

SHIVANSH FINSEAVE LIMITED

# Kamlesh Bhojani & Associates

## Chartered Accountant

Kamlesh Bhojani  
B.Com., FCA

TO,  
BOARD OF DIRECTORS,  
SHIVANSH FINSERVE LIMITED  
ASHRAM ROAD, AHMEDABAD

### LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. Shivansh Finserve Limited for the period ended 30/06/2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

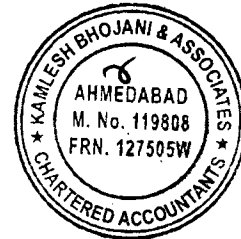
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2004, engagement to Review Financial Statement issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE : 14/08/2017  
PLACE: AHMEDABAD

**KAMLESH BHOJANI & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
M. No. 119808 FRN. 127505W

*Kamlesh Bhojani*  
PROPRIETOR





# Kamlesh Bhojani & Associates

## Chartered Accountant



Kamlesh Bhojani  
B.Com., FCA

TO,  
BOARD OF DIRECTORS,  
SHIVANSH FINSERVE LIMITED  
ASHRAM ROAD, AHMEDABAD

### LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. Shivansh Finserve Limited for the period ended 30/06/2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2004, engagement to Review Financial Statement issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE : 14/08/2017  
PLACE: AHMEDABAD

KAMLESH BHOJANI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
M. No. 119808 FRN. 127505W

*Kamlesh Bhojani*  
PROPRIETOR





Kamlesh Bhojani  
B.Com., FCA

# Kamlesh Bhojani & Associates

## Chartered Accountant

TO,  
BOARD OF DIRECTORS,  
SHIVANSH FINSERVE LIMITED  
ASHRAM ROAD, AHMEDABAD

### LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. Shivansh Finserve Limited for the period ended 30/06/2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2004, engagement to Review Financial Statement issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE : 14/08/2017

PLACE: AHMEDABAD

KAMLESH BHOJANI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
M. No. 119808 FRN. 127505W

*Kamlesh Bhojani*

PROPRIETOR

