

SHIVANSH FINSERVE LIMITED

(FORMERELY KNOWN AS MANSAROVAR FINANCIAL SERVICES LIMITED)

CIN:- L51100GJ1984PLC082579

REF.NO. AHMD/2019-2020/14022020

DATE: FEBRUARY 14, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 539593

SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019

Dear Sir,

We are to inform you that a Meeting of Board of Directors of the Company was convened today i.e. February 14, 2020 (Commenced at 3:30 P.M. and Concluded at: 4:40 P.M.), wherein the Unaudited Financial Results (IND AS) for the quarter and nine months ended December 31, 2019 were considered and approved.

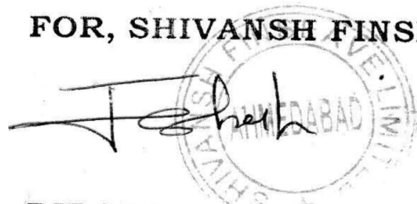
Accordingly, we are sending herewith copy of Unaudited Financial Results (IND AS) along with copy of Limited Review Report given by the Statutory Auditors of the Company for the quarter and nine months ended December 31, 2019.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR, SHIVANSH FINSERVE LIMITED



**DIRECTOR
JIGNESH SHAH
DIN: 02112343**

Encl: as above

SHIVANSH FINSERVE LIMITED

(FORMERLY KNOWN AS MANSAROVAR FINANCIAL SERVICES LIMITED)

CIN:- L65910GJ1984PLC082579

Regd. & Corporate Office:- 22 First Floor, Harsidhh Complex, Opp. Kalupur commercial Bank, Income Tax, Ashram Road, Ahmednabad – 380014, Gujarat Co No. - +91-7927540337

Mail at: - shivanshfinserve@gmail.com, website: - www.shivanshfinserve.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	16.49	109.14	6.73	487.86	201.29	328.92
II	Other Income	-	-	0.92	-	15.66	19.73
III	Total Income (I+II)	16.49	109.14	7.65	487.86	216.95	348.65
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	47.21	117.14	-	380.84	168.59	489.57
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.67)	(5.68)	5.03	63.13	26.52	(179.90)
	d) Employee benefits expense	3.22	5.30	1.64	10.71	5.33	14.82
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expenses	0.20	0.42	-	0.62	-	0.63
	g) Other expenses	3.65	(1.16)	4.66	13.25	11.10	11.64
	Total Expenses (IV)	27.61	116.02	11.33	468.55	211.54	336.76
V	Profit / (Loss) before exceptional items and tax (III-IV)	(11.12)	(6.88)	(3.68)	19.31	5.41	11.89
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(11.12)	(6.88)	(3.68)	19.31	5.41	11.89
VIII	Tax Expense :						
	1) Current Tax	-	(1.60)	-	8.10	-	0.55
	2) Deferred Tax	-	6.38	-	6.38	-	0.12
	Total tax expenses (VIII)	-	4.78	-	14.48	-	0.67
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(11.12)	(11.66)	(3.68)	4.83	5.41	11.22
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	(11.12)	(11.66)	(3.68)	4.83	5.41	11.22
XIV	Other Comprehensive Income (Net of Taxes)						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(9.66)
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(11.12)	(11.66)	(3.68)	4.83	5.41	1.56
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	624.00	624.00	624.00	624.00	624.00	624.00
XVII	Earnings per share						
	Basic	(0.18)	(0.19)	(0.06)	0.08	0.09	0.18
	Diluted	(0.18)	(0.19)	(0.06)	0.08	0.09	0.18

Notes:

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 14, 2020. The Statutory Auditors of the company have carried out a limited review of the above financial results.
2. The financial results for the quarter and nine months ended December 31, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under only one Business which is considered to be the only reportable business segment.
4. The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.

FOR, SHIVANSH FINSERVE LIMITED



DIRECTOR
JIGNESH SHAH
DIN: 02112343

Place : Ahmedabad
Date : February 14, 2020



HARSHAD SUDHIR & CO

Chartered Accountants

410, 4th Floor, The Grand Mall, Opp. SBI Zonal Office, S. M. Road, Ambawadi, Ahmedabad-380015.
Phone : 079-40058744 / 40326773 • **E-mail** : htco.ca@gmail.com • ssshah.ca@gmail.com

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE STANDALONE FINANCIAL RESULTS OF SHIVANSH FINSERVE LIMITED

To,
The Board of Directors of
Shivansh Finserve Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited standalone financial results of **Shivansh Finserve Limited** for the quarter and Nine Months period ended on 31 December, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a Report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) as prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices, principles and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. CIA/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Harshad Sudhir & Co.
Chartered Accountants
FRN: 129775W

CA Sudhir S. Shah
Partner
M. No. 115947
UDIN: 20115947AAAABB7695



Place: Ahmedabad
Date: 14/02/2020