SHIVANSH FINSERVE LIMITED (FORMERELY KNOWN AS MANSAROVAR FINANCIAL SERVICES LIMITED)

CIN:-L51100GJ1984PLC082579

Date: 14.08.2021

To The Department of Corporate Affairs, Bombay Stock Exchange Limited, P J Towers, Dalal Street Mumbai

<u>RE: OUTCOME OF BOARD MEETING as per Regulation 30 of SEBI (LODR)</u> <u>Regulations, 2015</u>

Ref.: BSE Script code:- 539593

Dear Sir,

This is to inform you that a Meeting of the Board of Directors of the Company was convened today i.e. Saturday, August 14, 2021, at 2:30 pm *inter-alia*, to approve the unaudited financial results for the quarter ended on 30th June, 2021.

Kindly acknowledge the same & take on your records.

Thanking You.

Yours Faithfully

FOR, SHIVANSH FINSERVE LIMITED

DIRCTOR JIGNESH SHAH DIN: 02112343

SHIVANSH FINSERVE LIMITED CIN-L51100GJ1984PLC082579

Regd. & Corporate Office:- 22 First Floor, Harsidhh Complex, Opp Kalupur Commercial Bank , Income Tax, Ashram Road, Ahmedabad – 380009.

Contact No :- 079-27540337 , Email on: - shivanshfinserve@gmail.com, website: - www.shivanshfinserve.com

			Quarter Ended	, iui	hs except EPS
	Particulars	30-06-2021 (Unaudited)	31-03-2021 (Audited)	30-06-2020 (Unaudited)	31-03-202 (Audited
1	Revenue from Operations	-	107.77	46.61	256.43
П	Other Income	6.94	19.29	1.85	36.0
<u>III</u>	Total Income (I+II)	6.94	127.06	48.46	292.46
IV	Expenses a) Cost of materials consumed				
	b) Purchase of stock-in-trade	-	-	88.93	142.0
	c) Changes in inventories of finished goods, work-in-progress	-	04.70		
	and stock-in-trade		84.79	(45.70)	81.0
	d) Employee benefits expense	3.93	12.79	3.61	23.4
	e) Finance costsf) Depreciation and amortisation expenses	0.73 0.54	8.23 0.38	0.43 0.21	8.9 1.5
	g) Legal & Professional Expenses	5.05	2.11	-	12.2
	h) Other expenses	1.77	1.78	1.36	12.1
	Total Expenses (IV)	12.02	110.08	48.84	281.3
<u>v</u>	Profit / (Loss) before exceptional items and tax (III-IV)	(5.08)	16.98	(0.38)	11.0
<u>VI</u> /II	Exceptional Items Profit / (Loss) before tax (V-VI)	- (5.08)	- 16.98	(0.38)	- 11.0
VIII	Tax Expense :	(3.00)	10.70	(0.30)	11.0
	1) Current Tax	-	2.19	-	3.0
	2) Deferred Tax	2.33	0.07	(0.004)	0.2
	3) Short / (Excess) provision of IT of earlier years Total tax expenses (VIII)	-	-	-	(0.2
		2.33	2.26	(0.00)	3.0
IX	Profit / (Loss) for the period from continuing operations (VII- VIII)	(7.41)	14.72	(0.38)	7.9
x	Profit / (Loss) from discontinued operations	-	-		-
XI	Tax expense of discontinued operations	-	-	-	-
кП	Profit / (Loss) for the period from discontinued operations		_		
	(after tax) (X-XI)	-	_	_	-
ш	Profit / (Loss) for the period (IX + XII)	(7.41)	14.72	(0.38)	7.9
IV	Other Comprehensive Income (Net of Taxes)				
	 Items that will not be reclassified to profit or loss 	-	-	-	-
	b) Items that will be reclassified to profit or loss	_	_	_	_
	Total Comprehensive Income for the period (XIII+XIV)	(7.41)	14.72	(0.38)	
(VI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	(7.41) 624.00	14.72 624.00	(0.38) 624.00	
(VI	Paid up Equity Share Capital (Face Value of Rs. 10/- each) Earnings per share	624.00	624.00	624.00	624.0
	Paid up Equity Share Capital (Face Value of Rs. 10/- each)				624.0
VI VII	Paid up Equity Share Capital (Face Value of Rs. 10/- each) Earnings per share Basic Diluted	624.00 (0.12) (0.12)	624.00 0.24 0.24	624.00 (0.01) (0.01)	624.0 0.1 0.1
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410, 4th Floor, The Grand Mall, Opp. SBI Zonal Office, S. M. Road, Ambawadi, Ahmedabad-380015. **Phone:** +91-79-40058744 / 40326773 • **E-mail:** htco.ca@gmail.com • ssshah.ca@gmail.com

SK&COLLP Chartered Accountants

Independent Auditor's review report on Unaudited Quarterly Financial Results of Shivansh Finserve Limited for the quarter ended 30th June 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of **Shivansh Finserve Limited**

We have reviewed the accompanying statement of unaudited financial results of Shivansh Finserve Limited ("the company") for the quarter ended June 30, 2021 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw your attention to note no. 4 of the unaudited financial results, wherein Impact of COVID-19 Pandemic on the Operations of the Company on the current quarter financial results. However, the assessment of Impact of COVID-19 is a continuous process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic condition.

Our opinion is not modified in respect of this matter.

For, H S K & CO LLP Chartered Accountants FRN: 117014W/W100685

CA Sudhir S. Shah Partner M. No. 115947 UDIN: 21175947AAAAEP9469

Place: Ahmedabad Date: 14/08/2021