

SHIVANSH FINSERVE LIMITED

(FORMERELY KNOWN AS MANSAROVAR FINANCIAL SERVICES LIMITED)

CIN: - L65910GJ1984PLC082579

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2016

PARTICULARS	(Rs. In Lakhs)						
	QUARTER ENDED			NINE MONTHS ENDED		FINANCIAL YEAR ENDED	
	31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31-03-16	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
1	Net Sales/Income from operations	1.46	1.92	4.5	5.20	12.91	13.13
2	Other Income	0.00	0.00	0.00	0.00	0.00	20.39
3	Total Income(1+2)	1.46	1.92	4.50	5.20	12.91	33.52
4	Expenditure	0	0	0	0	0	0
	Purchase	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Increase/ Decrease Stock In Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Material Consumption	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee Cost	2.34	2.34	2.54	6.72	7.22	8.26
	(e) Depreciation/ Amortisation	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Other Expenditure	1.57	2.97	16.47	5.74	28.97	36.48
	(g) Total Expenditure	3.91	5.31	19.01	12.46	36.19	44.74
5	Interest	0.00	0.00	0.00	0.00	0.03	0.00
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax	-2.45	-3.39	-14.51	-7.26	-23.31	-11.22
8	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	- Normal Tax Provisions	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit After Tax	-2.45	-3.39	-14.51	-7.26	-23.31	-11.22
10	Extraordinary Items Net Of Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit After tax and Extraordinary Items	-2.45	-3.39	-14.51	-7.26	-23.31	-11.22
12	Paid Up Equity Share Capital(Face Value of Rs. 10 each)	624.00	624.00	624.00	624.00	624.00	624.00
	Wiegthed Average No. of Shares	6240000	6240000	6240000	6240000	6240000	6240000
13	Earning Per Share						
a	Basic and diluted EPS before Extraordinary Items for the period, for theyear to date and for the previous year	-0.04	-0.05	-0.23	-0.12	-0.37	-0.18
b	Basic and diluted EPS after Extraordinary Items for the period, for theyear to date and for the previous year	-0.04	-0.05	-0.23	-0.12	-0.37	-0.18
14	Public Shareholding						
	No. Of Equity Shares	6203300	6175800	6175800	6203300	6175800	6175800
	% of shareholdings	99.41	98.97	98.97	99.41	98.97	98.97
15	Promoters and promoter group Shareholding						
a	Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered						
	- Number of Shares	36700	64200	64200	36700	64200	64200
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.59	1.03	1.03	0.59	1.03	1.03

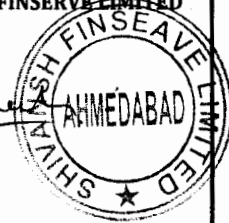
NOTES:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11.02.2017
- The auditors have carried out 'Limited Review Report' of the above financial results for the quarter ended 31st December, 2016
- Previous year figures have been regrouped / rearranged to the extent necessary.
- The investors complaints / queries received and disposed off during the quarter ended 31-12-2016
 Pending at the beginning of Quarter : 0
 Disposed off during the quarter : 2
 Received during the Quarter : 2
 Lying unresolved at the end of the quarter : 0

Date :11.02.2017
Place: Ahmedabad

FOR SHIVANSH FINSERVE LIMITED

Jignesh Shah
 JIGNESH SHAH
 DIRECTOR
 DIN: 02112343



Kamlesh Bhojani & Associates

Chartered Accountant



Kamlesh Bhojani
B.Com., FCA

TO,
BOARD OF DIRECTORS,
SHIVANSH FINSERVE LIMITED
ASHRAM ROAD, AHMEDABAD

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. Shivansh Finserve Limited for the period ended 31/12/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2004, engagement to Review Financial Statement issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE : 11/02/2017
PLACE: AHMEDABAD

FOR, KAMLESH BHOJANI & ASSOCIATES



Kamlesh Bhojani
KAMLESH BHOJANI
MEM NO: 119808