

**MANSAROVAR FINANCIAL
SERVICES LIMITED**

CIN:- L65910UP1984PLC006904

Dt. 16.01.2015

To,
The Department of Corporate Affairs,
U P STOCK EXCHANGE LIMITED
PADAM TOWERS
CIVIL LINES, KANPUR

Sub.: Submission Corporate Governance Report as per Clause – 49 for quarter ended 31.12.2014

Ref.: Company Code No. M065

Dear Sir,

With respect to captioned subject Please find attached here with **Corporate Governance Report (Clause 49)** for the quarter ended 31.12.2014.

Kindly acknowledge the same take on your records.

For, Mansarovar Financial Services Limited

Joshi



Authorized Signatory

REGD OFF: KOTWALIROAD, NAJIBABAD, Dist.: - Bijnor 246763, U.P.
Corporate Office:- 22 First Floor, Harsidhh Complex, Opp. Kalupur commercial Bank, Income Tax,
Ashram Road, Ahmednagar - 380014, Gujarat Co No. - +91-7927540337
Mail at: - mansarovarfinancial@gmail.com, website:- www.mansarovarfinancial.com

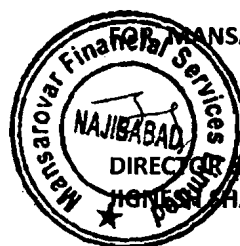
MANSAROVAR FINANCIAL SERVICES LIMITED

~~Quarterly Compliance Report on Corporate Governance~~
CIN: L65910UP1984PLC006904

Name of the Company: Mansarovar Financial Services Limited
Quarter ending on: 31st December, 2014

Particulars	Clause of listing Agreement	Compliance Status Yes/No/ N.A	Remark
II. Board of Directors	49(II)	Yes	----
(A) Composition of Board	49(IIA)	Yes	----
(B) Independent Directors	49(II B)	Yes	----
(C) Non-executive Directors' compensation & disclosures	49(II C)	Yes	----
(D) Other provisions as to Board and Committees	49(II D)	Yes	----
(E) Code of Conduct	49(II E)	Yes	----
(F) Whistle Blower Policy	49(II F)	Yes	----
III. Audit Committee	49(III)	Yes	----
(A) Qualified & Independent Audit Committee	49(III A)	Yes	----
(B) Meeting of Audit Committee	49(III B)	Yes	----
(C) Powers of Audit Committee	49(III C)	Yes	----
(D) Role of Audit Committee	49(III D)	Yes	----
(E) Review of Information by Audit Committee	49(III E)	Yes	----
IV. Nomination and Remuneration Committee	49(IV)	Yes	----
V. Subsidiary Companies	49(V)	N.A.	----
VI. Risk Management	49(VI)	Yes	----
VII. Related Party Transaction	49(VII)	Yes	----
VIII. Disclosures	49(VIII)	Yes	----
(A) Related party transactions	49(VIII A)	Yes	----
(B) Disclosure of Accounting Treatment	49(VIII B)	Yes	----
(C) Remuneration of Directors	49(VIII C)	Yes	----
(D) Management	49(VIII D)	Yes	----
(E) Shareholders	49(VIII E)	Yes	----
(F) Proceeds from public issues, rights issue, preferential issues, etc	49(VIII F)	Yes	----
IX. CEO/CFO Certification	49(IX)	Yes	----
X. Report On Corporate Governance	49(X)	Yes	----
XII. Compliance	49(XII)	Yes	----

Date: - 16.01.2015
PLACE: - AHMEDABAD



F. Shah
DIRECTOR & COMPLIANCE OFFICER
HONESH SHAH DIN: -02112343

REGD OFF: KOTWALIROAD, NAJIBABAD, Dist.: - Bijnor 246763, U.P.
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